

Minutes of the Meeting of the Trustees of the Canadian Bridge Federation Charitable Fund held July 14, 2014.

Present:	Andre Chartrand	-Zone II Trustee
	Nader Hanna	-Zone III Trustee
	Jerry Mamer	-Zone V Trustee
	Peter Morse	-Zone VI Trustee
	Ina Demme	- Executive Secretary
Regrets:	Kathie Macnab	-Zone I Trustee
	Neil Kimelman	-Zone IV Trustee
	Gim Ong	-Chariman

NOTE: Throughout these minutes the following abbreviations are used:

CBF – shall refer to the Canadian Bridge Federation

CBFCF – shall refer to the Canadian Bridge Federation Charitable Federation

ACBL – shall refer to the American Contract Bridge League

1.0 CALL TO ORDER

Ina Demme called the meeting to order at 9:00am EDT. With 4 of 7 trustees, a quorum was present.

2.0 RECOGNITION OF NEW TRUSTEES

MOTION: The Trustees of the CBFCF confirm the re-election of Jerry Mamer – Zone V and Andre Chartrand who is replacing Jean Castonguay as the Zone II Trustee.

MOVED by Nader Hanna

SECONDED by Peter Morse

CARRIED UNANIMOUSLY

3.0 MINUTES

3.1 MOTION: That the trustees of the CBFCF adopt the minutes of the May14, 2013 meeting as distributed.

MOVED by Jerry Mamer

SECONDED by Andre Chartrand

CARRIED UNANIMOUSLY

3.2 MOTION: That the trustees of the CBFCF RATIFY the 2013 email motions as distributed.

MOVED by Nader Hanna

SECONDED by Andre Chartrand

CARRIED UNANIMOUSLY

4.0 BUSINESS ARISING FROM THE MINUTES

4.1 2013 CHARITY COMMITMENTS

Nader Hanna commented that some of the donations were outside of our target recipient group of organizations that benefit seniors and ageing issues and that in the future, we should focus on these charities.

MOTION: That the trustees of the CBFCF confirm the payment of the 2013 charity grants as shown in Appendix A of the Agenda of this meeting.

MOVED by Nader Hanna
SECONDED by Andre Chartrand
CARRIED UNANIMOUSLY

4.2 ACBL CHARGES & PAYMENT

This item was deferred for Ina to look into. The ACBL charged \$250 as shown in the 2013 Financial Statements. Based on the fact that these are the expenses shown in the audited financial statements, we need a motion to ratify the payment of the ACBL charges in 2013.

4.3 OTHER BUSINESS

There was no other business arising from the minutes.

5.0 FINANCIAL STATEMENTS

5.1 2013 FINANCIAL STATEMENT

MOTION: The 2013 audited statement is accepted.

MOVED by Nader Hanna
SECONDED by Peter Morse
Carried Unanimously

Andre Chartrand had a previous commitment and left the meeting. We felt we did not have a quorum and no further voting was done. Motions were made to be completed by email voting and/or further discussion or amendments.

6.0 2014 BUDGET

MOTION: The budget for 2014 is accepted as shown in Appendix A of these minutes.

MOVED by Jerry Mamer
SECONDED by Nader Hanna

7.0 REQUESTS FOR FUNDING

Our focus group for 2014 is Organizations that assist and improve the life of seniors. The request submitted by Jean Castonguay was discussed and the consensus was that it fell outside our target group and would therefore not meet the criteria for a National Grant. The other two requests distributed, the Stoon Council and Cumberland College were organizations that had previously received funding from the Zone V Trustee and would once again fall within the Zonal trustee's distributions. There were no submissions to date that qualified for a National Grant.

MOTION: For 2014, the Chariman and each trustee will have \$2,000 to distribute.

MOVED by Jerry Mamer
SECONDED by Nader Hanna

8.0 OTHER BUSINESS

No other business was discussed.

9.0 APPOINTMENTS

9.1 CHAIRPERSON

We would like to get in touch with Gim and confirm that he is willing to act as Chair for another year.

9.2 FINANCIAL ACCOUNTANT – Ina Demme is willing to accept the position for 2014.

MOTION: Moved that Ina Demme will act as the CBFCF Accountant for the 2014-2015 year and will be the cosigner of the cheques with the Chairman.

MOVED by Jerry Mamer

SECONDED by Nader Hanna

9.3 Auditor --

MOTION: Moved that Gary Westfall of Oakville, ON be appointed as the Auditor of the CBFCF for 2014.

MOVED by Nader Hanna

SECONDED by Peter Morse

10.0 MEETING EXPENSES

The meeting expenses will be the cost of the conference call – to be determined.

11.0 NEXT MEETING

–the next meeting will be held by teleconference during the Board meetings in May of 2015.

12.0 ADJOURNMENT

MOTION: The meeting be adjourned at 10:23 am EDT and any remaining items be completed by email.

MOVED by Nader Hanna.

CARRIED

Appendix A

**CANADIAN BRIDGE FEDERATION CHARITABLE FUND
BUDGET
FOR THE YEAR JAN. 1/14 TO DEC. 31/14**

	Budget 2014	Actual 2013
RECEIPTS:		
Proceeds from Bridge Sessions		
- proceeds from game sessions	\$ 18,000	18,569
Longest Day	6,000	5,565
Donations		50
Late Fees		30
Interest Income	<u>230</u>	<u>230</u>
	\$ <u>24,230</u>	<u>24,444</u>
DISBURSEMENTS:		
Grants:	\$ 14,000	14,000
Longest Day	6,000	5,565
Service Charges Paid to ACBL:	250	250
Chairman Expenses	50	0
Trustee Meeting	200	500
Bookkeeper & Office Expense	2,400	2,400
Bank Charges	60	60
Postage & delivery	50	62
Audit Expense:	<u>1,400</u>	<u>1,525</u>
	<u>24,410</u>	<u>24,362</u>
EXCESS OF (DISBURSEMENTS) RECEIPTS	(180)	
SURPLUS - beginning of the year	25,488	
SURPLUS - end of year	\$ <u>25,308</u>	