CANADIAN BRIDGE FEDERATION CHARITABLE FUND

FINANCIAL STATEMENTS

DECEMBER 31, 2024

CANADIAN BRIDGE FEDERATION CHARITABLE FUND

Statement of Financial Position

December 31, 2024

	2024	2023
ASSETS		
CURRENT		
Cash	7,428	8,326
Short Term Investments	-	4,674
Accounts Receivable	321	-
TOTAL ASSETS	7,749	13,000
LIABILITIES AND NET ASSETS		
CURRENT	2,110	1,000
TOTAL LIABILITIES	2,110	1,000
NET ASSETS	5,639	12,000
TOTAL LIABILITIES AND NET ASSETS	7,749	13,000

ON BEHALF OF THE BOARD

____________________________ Trustee

____________________________ Trustee

See accompanying note

CANADIAN BRIDGE FEDERATION CHARITABLE FUND

Statement of Revenues and Expenditures and Changes in Net Assets

December 31, 2024

	2024	2023
REVENUE		
Proceeds from bridge sessions (Note 4)	2,099	7,375
Day of Bridge – Alzheimer's (Note 6)	3,216	3,040
Donations	-	19
Interest Earned	156	140
Total Revenue	5,471	10,574
EXPENDITURES		
Schedule of Donation Disbursements (Sched 1)	6,350	17,500
Day of Bridge – Alzheimer's (Note 6)	3,216	3,040
Coordinator expense	1,000	2,400
Review expense	1,220	1,000
Bank Charges	46	47
Total Expenditures	11,831	23,987
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(6,361)	(13,413)
NET ASSETS – BEGINNING OF YEAR	12,000	25,413
NET ASSETS – END OF YEAR	5,639	12,000

See accompanying note

CANADIAN BRIDGE FEDERATION CHARITABLE FUND

Statement of Cash Flows

December 31, 2024

	2023	2023
OPERATING ACTIVITIES		
Excess (deficiency) of revenues over expenditures	(6,361)	(13,413)
Changes in non-cash activities		
Accounts Receivable	(321)	-
Accounts Payable	1,110	(1,270)
CASH FLOWS FROM OPERATING ACTIVITIES	(5,572)	(14,683)
INVESTMENT ACTIVITIES		
Sale (Purchase) of short term investments	4,674	17,069
INCREASE (DECREASE) IN CASH FLOW	(898)	2,386
CASH – BEGINNING OF YEAR	8,326	5,940
CASH – END OF YEAR	7,428	8,326

See accompanying note

CANADIAN BRIDGE FEDERATION CHARITABLE FUND

Note to the Financial Information

Year Ended December 31, 2024

1. Basis of Accounting

   The basis of accounting applied to the preparation of the financial information is on the historical cost basis, reflecting cash transactions with the addition of:

   - Accounts receivable and accrued receivables
   - Accounts payable and accrued liabilities

CANADIAN BRIDGE FEDERATION CHARITABLE FUND

Schedule of Donation Disbursements (Schedule 1)

Year Ended December 31

	2024	2023
Canadian Mental Health Saskatoon	-	1,250.00
Canadian Mental Health Calgary	-	1,250.00
Canadian Mental Health Ottawa	-	1,250.00
Canadian Mental Health Winnipeg	-	300.00
Canadian Mental Health Halifax	1,500.00	-
Brigadoon Village	-	2,500.00
St. John's Anglican Church	-	2,500.00
Salvation Army	-	500.00
Lighthouse Mission	-	500.00
Canadian Red Cross	-	1,000.00
Family Network for Deaf Children	-	500.00
PHS Community Services Society	-	500.00
Coast Mental Health Foundation	-	1,500.00
Adult and Teen Challenge	-	500.00
Manitoba Chamber Orchestra	500.00	300.00
Robert A Steen Community Centre	-	300.00
Thrive Community Circle	500.00	1,000.00
Manitoba Theatre for Young People	-	300.00
St. Raphael Wellness Centre	-	300.00
Societe Alzheimer Quebec	-	1,250.00
Calgary Meals on Wheels	1,500.00	-
Jane/Finch Community and Family Centre	1,500.00	-
Kirkfield Westwood Community Centre	500.00	-
Golden Rule Resource Center	500.00	-
	6,500.00	17,500.00
Less; reverse stale dated cheque from 2020	(150.00)	-
Total Donations for the Year	$6,530.00	$17,500.00

CANADIAN BRIDGE FEDERATION CHARITABLE FUND
Balance Sheet Prev Year Comparison
As of 31 December 2024

	31 Dec 24	31 Dec 23	$ Change	% Change
ASSETS				
Current Assets				
Chequing/Savings				
11000 · Chequing Royal Bank	7,428.11	8,326.18	-898.07	-10.8%
Total Chequing/Savings	7,428.11	8,326.18	-898.07	-10.8%
Other Current Assets				
11500 · Term Deposits				
11510 · Accrued Interest	0.00	126.45	-126.45	-100.0%
11500 · Term Deposits - Other	0.00	4,547.37	-4,547.37	-100.0%
Total 11500 · Term Deposits	0.00	4,673.82	-4,673.82	-100.0%
12200 · Canadian Bridge Federation	321.13	0.00	321.13	100.0%
Total Other Current Assets	321.13	4,673.82	-4,352.69	-93.1%
Total Current Assets	7,749.24	13,000.00	-5,250.76	-40.4%
TOTAL ASSETS	**7,749.24**	**13,000.00**	**-5,250.76**	**-40.4%**
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 · Accounts Payable	0.00	226.00	-226.00	-100.0%
Total Accounts Payable	0.00	226.00	-226.00	-100.0%
Other Current Liabilities				
21000 · Accounts Payable - Other	2,110.00	774.00	1,336.00	172.6%
Total Other Current Liabilities	2,110.00	774.00	1,336.00	172.6%
Total Current Liabilities	2,110.00	1,000.00	1,110.00	111.0%
Total Liabilities	2,110.00	1,000.00	1,110.00	111.0%
Equity				
32000 · Unrestricted Net Assets	12,000.00	25,412.64	-13,412.64	-52.8%
Net Income	-6,360.76	-13,412.64	7,051.88	52.6%
Total Equity	5,639.24	12,000.00	-6,360.76	-53.0%
TOTAL LIABILITIES & EQUITY	**7,749.24**	**13,000.00**	**-5,250.76**	**-40.4%**

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2025-04-18

Accrual Basis

CANADIAN BRIDGE FEDERATION CHARITABLE FUND
Profit & Loss Prev Year Comparison
January through December 2024

	Jan - Dec 24	Jan - Dec 23	$ Change	% Change
Income				
44700 · Donations - Other	0.00	19.20	-19.20	-100.0%
44800 · Club Proceeds	2,099.33	7,374.59	-5,275.26 (1)	-71.5%
44950 · Donations - Alzheimer	3,215.75	3,039.66	176.09	5.8%
45000 · Investment Income	155.51	140.28	15.23	10.9%
Total Income	5,470.59	10,573.73	-5,103.14	-48.3%
Gross Profit	5,470.59	10,573.73	-5,103.14	-48.3%
Expense				
60900 · Bank Charges	45.60	48.14	-2.54	-5.3%
62100 · Review Fees	1,220.00	1,000.00	220.00	22.0%
63000 · Office Expenses	0.00	-1.43	1.43	100.0%
65000 · Coordinator/Accounting	1,000.00	2,400.00	-1,400.00 (3)	-58.3%
65100 · The Longest Day - Payments	3,215.75	3,039.66	176.09	5.8%
69800 · Donation Disbursements	6,350.00	17,500.00	-11,150.00 (2)	-63.7%
Total Expense	11,831.35	23,986.37	-12,155.02	-50.7%
Net Income	**-6,360.76**	**-13,412.64**	**7,051.88**	**52.6%**

(1) There are fewer clubs hosting charity games. They think they are too expensive to run. Also, the ABCL usually holds a Charity Day once a year. The proceeds come to this charitable Fund. No money was received from them this year.

(2) Less donations given out as less donations received

(3) Cathy Walsh agreed to reduce her annual administration charges to $1,000/year

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2025-04-18
Accrual Basis

CANADIAN BRIDGE FEDERATION CHARITABLE FUND
Trial Balance
As of 31 December 2024

	31 Dec 24	
	Debit	**Credit**
10000 · Chequing	0.00	
11000 · Chequing Royal Bank	7,428.11	
12000 · Accounts Receivable	0.00	
11500 · Term Deposits	0.00	
11510 · Accrued Interest	0.00	
12001 · Undeposited Funds	0.00	
12010 · Accounts Receivable - Year End	0.00	
12200 · Canadian Bridge Federation	321.13	
12500 · Prepaid Donations	0.00	
20000 · Accounts Payable	0.00	
21000 · Accounts Payable - Other		2,110.00
30000 · Opening Balance Equity	0.00	
32000 · Unrestricted Net Assets		12,000.00
44800 · Club Proceeds		2,099.33
44950 · Donations - Alzheimer		3,215.75
45000 · Investment Income		155.51
60900 · Bank Charges	45.60	
62100 · Review Fees	1,220.00	
65000 · Coordinator/Accounting	1,000.00	
65100 · The Longest Day - Payments	3,215.75	
69800 · Donation Disbursements	6,350.00	
TOTAL	**19,580.59**	**19,580.59**