

CANADIAN BRIDGE FEDERATION CHARITABLE FUND

STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2000

Statement A

ASSETS

CURRENT ASSETS

Cash
Term deposits
Accounts Receivable

2000

1999

\$ 23,719

20,000

194

\$ 43,913

\$ 45,387

20,000

161

\$ 65,548

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts payable

\$ 9,680

\$ 37,280

34,233

28,268

NET ASSETS – end of year - Statement B

\$ 43,913

\$ 65,548

See accompanying notes

ON BEHALF OF THE BOARD

M. White

Director

Director

CANADIAN BRIDGE FEDERATION CHARITABLE FUND

STATEMENT OF RECEIPTS, DISBURSEMENTS AND NET ASSETS FOR THE YEAR ENDED DECEMBER 31, 2000

		2000	Statement B 1999
RECEIPTS			
Proceeds from Bridge Sessions		\$ 34,907	\$ 33,410
Interest income		<u>873</u>	<u>211</u>
		<u>35,780</u>	<u>33,621</u>
DISBURSEMENTS			
Donations:			
Alberta Literacy Foundation		320	-
Alberta Special Olympics		-	500
Beat the Street		800	-
Bookmates Family Literacy Resource Centre		500	-
Calgary Inter-Faith Food Bank		-	500
Canadian Federation of Humane Societies		500	750
Canadian Guide Dogs for the Blind		-	1,000
Canadian National Institute for the Blind		2,000	-
Canadian Nature Federation		-	250
Canadian Red Cross Society		-	300
Cancer Research Society		-	2,500
Canuck Place Children's Hospice		-	5,000
Central Alberta Women's Emergency Shelter		-	250
Centre Youville Centre Ottawa-Carlton		1,000	-
Children's Book Centre		500	1,000
City of Summerside		200	-
Children's Wish Foundation of Canada		2,500	750
Community Residence Women's Shelter		-	1,000
Fort Garry Women's Resource Centre		200	-
Frontier College		1,400	-
Grande Prairie Women's Residence Association		-	250
Halifax Transition House Association		-	300
Hestia House		200	-
Independent Living Resource Centre		-	250
Interval House of Ottawa - Carlton		-	2,750
Iris Kirby House		-	300
Maggie's Place		200	-
Maison de Passage House		-	300
Medicine Hat Women's Shelter Society		-	250
Metro Food Bank Society		-	250
Metro Toronto Movement for Literacy		500	-
Moncton Headstart		-	300
Mount Sinai Hospital		500	-
North End Women's Centre		-	1,000
Northwood Homecare		-	250
North York Women's Shelter		-	1,000
Osborne House		350	-
People for the Ethical Treatment of Animals		-	250
Phoenix Youth Programs		200	-
Prince Albert Safe Shelter for Women		-	250
Red Deer Library		320	-
Regina Public Library		320	-
School Lunch Association		-	250
Saskatchewan Literacy Foundation		320	-
Sierra Legal Defence Fund Society		-	1,000

CANADIAN BRIDGE FEDERATION CHARITABLE FUND

STATEMENT OF RECEIPTS, DISBURSEMENTS AND NET ASSETS FOR THE YEAR ENDED DECEMBER 31, 2000

	Statement B (cont'd)	
	<u>2000</u>	<u>1999</u>
South Shore Transition House Association	-	300
St. Matthew's Harmony House	-	1,250
Sunshine Foundation	2,500	-
Toronto Humane Society	500	500
Thunder Bay Emergency Shelter	350	-
University of BC – Library Technology Endowment Fund	1,600	-
Women in Transition House	-	250
Yarmouth Food Bank Society	200	-
YWCA of Calgary	-	250
YWCA of Greater Toronto	-	1,000
	<u>17,980</u>	<u>26,300</u>
Service charges paid to ACBL	8,480	7,706
Trustee expenses	1,137	1,254
Chairman's expense	1,800	1,800
Bank charges	18	8
Audit expense	<u>400</u>	<u>400</u>
	<u>29,815</u>	<u>37,468</u>
EXCESS OF RECEIPTS (DISBURSEMENTS)	5,965	(3,847)
NET ASSETS - beginning of year	<u>28,268</u>	<u>32,115</u>
NET ASSETS - end of year - Statement A	\$ <u>34,233</u>	\$ <u>28,268</u>

CANADIAN BRIDGE FEDERATION CHARITABLE FUND

NOTES TO THE FINANCIAL STATEMENTS DECEMBER 31, 2000

1. NATURE OF ORGANIZATION

The Canadian Bridge Federation Charitable Fund (CBFCF) is committed to donating funds to charitable organizations on behalf of its affiliate, the Canadian Bridge Federation (CBF).

2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements are prepared in accordance with Canadian generally accepted accounting principles and include the following policies:

Measurement uncertainty

The preparation of financial statements in accordance with Canadian generally accepted accounting principles require management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenue and expenses during the reported period. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the period in which they become known.

Revenue recognition

The CBFCF follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Statement of cash flow

The statement of cash flow has not been presented as it does not provide more meaningful information.

2. RELATED PARTIES

The CBFCF is related to the CBF because the Fund's Trustees are zone directors for the Federation. The following transactions took place between CBFCF and CBF in the year ended December 31:

	<u>2000</u>	<u>1999</u>
1/6 of trustee's expenses paid to CBF	\$ 1,137	\$ 1,254
Chairman's expense paid to CBF	1,800	1,800

It is also related to the American Contract Bridge League (ACBL) as it collects and deposits the Bridge revenue. The following transactions took place in the year ended December 31:

	<u>2000</u>	<u>1999</u>
Bridge revenue received from ACBL	\$ 34,907	\$ 33,410
Service charges paid to ACBL	8,480	7,706

At December 31 the following amount was due to ACBL:

	<u>2000</u>	<u>1999</u>
Accounts Payable	\$ 8,480	\$ 36,480