

CANADIAN BRIDGE FEDERATION CHARITABLE FUND

STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 1999

Statement A

	<u>1999</u>	<u>1998</u>
<u>ASSETS</u>		
CURRENT ASSETS		
Cash	\$ 45,387	\$ 42,135
Term deposits	20,000	-
Accounts Receivable	<u>161</u>	<u>-</u>
	<u>\$ 65,548</u>	<u>\$ 42,135</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES		
Accounts payable	\$ 37,280	\$ 10,020
	<u>28,268</u>	<u>32,115</u>
NET ASSETS – end of year - Statement B	<u>\$ 65,548</u>	<u>\$ 42,135</u>

See accompanying notes

ON BEHALF OF THE BOARD

M. White

Director

Director

CANADIAN BRIDGE FEDERATION CHARITABLE FUND

STATEMENT OF RECEIPTS, DISBURSEMENTS AND NET ASSETS FOR THE YEAR ENDED DECEMBER 31, 1999

	1999	Statement B 1998
RECEIPTS		
Proceeds from Bridge Sessions	\$ 33,410	\$ 39,577
Interest income	211	863
	<u>33,621</u>	<u>40,440</u>
DISBURSEMENTS		
Donations:		
Association For Women's Residential Facilities	-	200
Alberta Special Olympics	500	-
Calgary Inter-Faith Food Bank	500	-
Canadian Federation of Humane Societies	750	-
Canadian Guide Dogs for the Blind	1,000	1,000
Canadian Nature Federation	250	-
Canadian Red Cross Society	300	-
Cancer Research Society	2,500	1,000
Canuck Place Children's Hospice	5,000	-
Central Alberta Women's Emergency Shelter	250	1,000
Centre Youville Centre Ottawa - Carleton	-	500
Children's Book Centre	1,000	-
Children's Wish Foundation of Canada	750	-
Community Foundation of Greater Kingston	-	500
Community Residence Women's Shelter	1,000	-
FOS Non-Profit Housing Society	-	1,000
Friends of Transition House Association	-	200
Grande Prairie Women's Residence Association	250	-
Halifax Transition House Association	300	-
Humane Society Disaster Relief	-	300
Independent Living Resource Centre	250	-
Interval House of Ottawa - Carlton	2,750	-
Iris Kirby House	300	-
Kids Help Foundation	-	200
Kitchener - Waterloo YWCA	-	500
Maison de Passage House	300	-
Medicine Hat Women's Shelter Society	250	-
Metro Food Bank Society	250	-
Moncton Headstart	300	-
National Council of Jewish Women - Vancouver Section	-	500
North End Women's Centre	1,000	600
Northwood Homecare	250	-
North York Women's Shelter	1,000	5,000
People for the Ethical Treatment of Animals	250	-
Prince Albert Safe Shelter for Women	250	-
Salvation Army - Kate Booth House	-	500
School Lunch Association	250	-
Sierra Legal Defence Fund Society	1,000	-
South Shore Transition House Association	300	-
St. Matthew's Harmony House	1,250	-
The White Ribbon Foundation	-	500
Toronto Humane Society	500	500
Toys for Tots	-	400
Transition House Association	-	200
Women in Transition House	250	200

CANADIAN BRIDGE FEDERATION CHARITABLE FUND

STATEMENT OF RECEIPTS, DISBURSEMENTS AND NET ASSETS FOR THE YEAR ENDED DECEMBER 31, 1999

	Statement B (cont'd)	
	<u>1999</u>	<u>1998</u>
Vancouver Mental Patients Association Society	-	500
YWCA of Calgary	250	-
YWCA of Greater Toronto	1,000	5,000
Zoocheck Canada	-	250
	<u>26,300</u>	<u>20,550</u>
Service charges paid to ACBL	7,706	8,070
Trustee expenses	1,254	1,155
Chairman's expense	1,800	1,800
Bank charges	8	68
Audit expense	400	748
	<u>37,468</u>	<u>32,391</u>
EXCESS OF RECEIPTS (DISBURSEMENTS)	(3,847)	8,049
NET ASSETS - beginning of year	<u>32,115</u>	<u>24,066</u>
NET ASSETS - end of year - Statement A	<u>\$ 28,268</u>	<u>\$ 32,115</u>

CANADIAN BRIDGE FEDERATION CHARITABLE FUND

NOTES TO THE FINANCIAL STATEMENTS DECEMBER 31, 1999

1. NATURE OF ORGANIZATION

The Canadian Bridge Federation Charitable Fund (CBFCF) is committed to donating funds to charitable organizations on behalf of its affiliate, the Canadian Bridge Federation (CBF).

2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements are prepared in accordance with Canadian generally accepted accounting principles and include the following policies:

Measurement uncertainty

The preparation of financial statements in accordance with Canadian generally accepted accounting principles require management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenue and expenses during the reported period. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the period in which they become known.

Revenue recognition

The CBFCF follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Statement of cash flow

The statement of cash flow has not been presented as it does not provide more meaningful information.

2. RELATED PARTIES

The CBFCF is related to the CBF because the Fund's Trustees are zone directors for the Federation. The following transactions took place between CBFCF and CBF in the year ended December 31:

	<u>1999</u>	<u>1998</u>
1/6 of trustee's expenses paid to CBF	\$ 1,254	\$ 1,155
Chairman's expense paid to CBF	1,800	1,800

It is also related to the American Contract Bridge League (ACBL) as it collects and deposits the Bridge revenue. The following transactions took place in the year ended December 31:

	<u>1999</u>	<u>1998</u>
Bridge revenue received from ACBL	\$ 33,410	\$ 39,577
Service charges paid to ACBL	7,706	8,070

At December 31 the following amount was due to ACBL:

	<u>1999</u>	<u>1998</u>
Accounts Payable	\$ 36,480	\$ 9,619