

**CANADIAN BRIDGE FEDERATION INCORPORATED
LA FÉDÉRATION CANADIENNE INCORPORÉE DE BRIDGE
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**Annual General Membership Meeting
May 14, 2023
Niagara Falls, Ontario**

Attendees -

Zone I

Kathie Macnab Unit 194

Zone II

Joey Silver Unit 151

Zone III

Ina Demme Unit 246
Bill Kertes Unit 246
Stephen Laufer Unit 166
Nader Hanna Unit 166
Olivia Laufer Unit 166
Catherine Kinsella Unit 166
Martin Hunter Unit 166

Zone V

Nicholas Gartaganis Unit 390
Judith Gartaganis Unit 390
Piotr Klimowicz Unit 391

Zone VI

Shelley Burns Unit 430

Other

Chongmin Zhang Unit 116

1. CALL TO ORDER --

Kathie Macnab, CBF President and Zone I Director, confirmed that a quorum of at least 7 members from at least 3 zones were in attendance and called the meeting to order at 8:00am Eastern.

2. MINUTES OF 2021 AGM

Motion AGM23-01: To accept the minutes of the 2021 AGM.

Moved by Bill Kertes

Seconded by Joey Silver

CARRIED

No business arising from the minutes was discussed.

3. CONFIRMATION OF ZONE DIRECTORS

- Term beginning January 1, 2022 - Fred Mykytyshyn -- Zone IV
- mid-term replacement, beginning August 20, 2022 - Stephen Laufer -- Zone III
- Term beginning January 1, 2023 - Howard Huynh- Zone II
- Term beginning January 1, 2023- Nicholas Gartaganis -- Zone V
- NOTICE UPCOMING ELECTIONS: Zone III and VI

Motion AGM23-02– To confirm the new Directors appointed since the last Annual General Meeting.

Moved by Nader Hanna

Seconded by Joey Silver

CARRIED

4. FINANCIAL STATEMENTS –

Nicholas Gartaganis spoke to the Financial Statements which were distributed to attendees.

- net income was approx. \$ 4,000
- We received a COVID Government loan of 60k. Terms were that \$50k would be repaid leaving us \$10k.
- We lost \$39,000 from investments.
 - o Our focus is capital retention but with 60% fixed 40% equity mix the fixed investments lost value.
 - o The Board voted to move our investments into GICs to reduce volatility and increase return.
- Revenue – Membership numbers have decreased during COVID. We have approx. 4200 members vs. the ACBL having 16k members in Canada
- Our statements show Club revenue - important to remember that this is deferred revenue, a large portion was raised in 2019 and deferred to these championships.
- Online league successful and we hope to continue with this.

Discussion -

Nader Hanna - is it a good idea to lock in loss on fixed investments? There was a discussion on the pros and cons.

Joey Silver – CBF should give juniors subsidies – Question regarding merging funds together – there are ethical considerations.

Motion AGM 23-03 To approve the 2022 Financial Statements

Moved by Joey Silver

Seconded by Nader Hanna

CARRIED

5. HIGHLIGHTS OF BOARD OF DIRECTORS MEETING.

Kathie Macnab presented highlights of the meeting:

- Juniors
 - Andy Stark is the new Junior Manager and will restart the program post-Covid.
 - We held trials for Under 21.
 - No need for Under 16 trials since we had 3 pairs.
 - Under 26 team is doing fundraising to send a team.
- CBF has been unable to do much to raise funds during COVID years – a new initiative was to get a club sanction for an online BBO game. We held them 3rd Saturday of every month. We will start up again in September with an improved format. We will offer a zoom call with an expert after the game.
- CBF dues will increase to \$25 for one year and \$65 for 3 years.
- Ina Demme is retiring as Executive Assistant. Catherine Kinsella has been hired and will take over Ina's position.
- International -- World Championships are in Marrakesh, Morocco. Mexico playoff will be online.
- Hall of Fame inducted Jurek Czyzowicz and Dan Jacob.
- We are looking for locations for future Championships. We are considering having round robins online and knock out rounds in person.

Discussion:

Joey Silver – disappointed with the shortened Championships – used to have 3 days for Round Robin, a Quarter Final, Semi Final and a 2 day final. The CNTC A is the premiere event.

Also, events are cut down to 56 boards per day. US has 2 day matches.

-WBF plays 48 per day. CBF decided to decrease from 60+ per day to 56

Nader Hanna - 8 board matches in round robin was too short for CNTC.

- Shelley Burns – coming out of covid the CBF needed to be financial responsible. A 12 day event could lose a lot of money. Therefore, the number of days was reduced. Unfortunately, this resulted in 2 days of round robin in CNTC and 1 day of Final. Overlap of events is a problem. We had surveyed players and they wanted to play in more than 1 event.

Comments: -Lengthening events will generate fees.

- The investment funds of the CBF are for a rainy day and should be used in difficult times.
- As the premiere event the CBF should make the CBC the best it can be.
- Possibility of RR online was raised. Open players did not like this option.
- Location should be easier to get to. It is hard to get to Niagara falls.

Nader Hanna – CBF has had trouble getting people to serve on Board. Units are the ones that vote for representatives.

- Maybe change bylaws and let people serve from wherever. Units don't care about CBF
- Judy Gartaganis - important to get cross country representation. National voice might be lost.
- Maybe hybrid method? Volunteers from other zones can come in?
- Welcome input and help from all.

Chongmin Zhang – Questioned the rules for participation in the Championship events with respect to citizenship and residency.

- We reviewed the information submitted by any players where there was a question and we were satisfied with the documents submitted and the intentions of the players who did not fully meet the criteria.

Olivia Laufer – junior concerns – trials used IMP pairs to get down to the top 4 pairs then play teams to end up with top 3 pairs. There was no carry over. On final day 2 of four pairs are a lock. Should reconfigure to make it more fair. Don't show results of first 2 matches. Pairs maybe final day.

- Andy Stark has made a report to the Board highlighting all of these issues. The trials will be reconfigured next year.

Motion AGM23-04: Motion to adjourn at 9:00am.

Moved by Shelley Burns

CARRIED