



**MINUTES of the Meeting of the Board of Directors of the Canadian
Bridge Federation Incorporated held at the Travelodge Hotel & Convention Centre
Regina, SK May 18 - 20, 2011**

PRESENT: Kathie Macnab - Zone I Director
Nader Hanna - Zone III Director & President
Neil Kimelman - Zone IV Director
Jerry Mamer - Zone V Director
Peter Morse - Zone VI Director & Vice-President
Janice Anderson - Executive Assistant, Executive Secretary and Treasurer
Paul Janicki - ex-officio Director - District 2
Claire Jones - ex-officio Director - District 18
Don Mamula - invited guest - ACBL District 19 Director
Jonathan Steinberg - ex-officio Director - WBF

NOTE: Throughout these minutes, the following abbreviations are used:

CBF - will refer to the Canadian Bridge Federation Incorporated
ACBL - will refer to the American Contract Bridge League
CBC - will refer to the Canadian Bridge Championships
CNTC - will refer to the Canadian National Team Championship with A and B designating the flights
CWTC - will refer to the Canadian Women's Team Championship
COPC - will refer to the Canadian Open Pairs Championship
CSTC - will refer to the Canadian Senior Team Championship
CIPC - will refer to the Canadian Imp Pairs Championship
COC - will represent the Canadian Olympic Committee
AGM - will represent the Annual General Membership meeting of the CBF.
WBF - will refer to the World Bridge Federation
BC - will refer to the publication Bridge Canada
DIC - will refer to director-in-charge
NPC - will refer to non-playing captains

Nader Hanna, as CBF President, assumed the Chair and **Janice Anderson**, as Executive Secretary, was directed to act as Secretary of the meeting. **The Chairperson declared a quorum present and the meeting to be regularly constituted.**

1.0 CALL TO ORDER & AGENDA

At 8:35 a.m. the President called the meeting to order.

Nader Hanna welcomed Jerry Mamer to the CBF Board.

Nader also expressed the boards wishes of a speedy recovery to Jean Castonguay, Zone II Director, who is unable to attend the meetings due to health problems.

Nader outlined how he thought the CBF had a good year in 2010/2011 but we still have some major issues to face:

- ▶ the continuing decline in CBF memberships which then leads to problems with funding for the CBF
- ▶ the continuing problem of making the CBF meaningful to the membership

Nader gave a report on the current status of our application to Revenue Canada to be recognized as an Amateur Athletic Association. All necessary forms have been submitted and the total application has been received and acknowledged by Revenue Canada. We now await their response. If we receive this status, we will be able to issue Revenue Canada receipts for donations made to the CBF.

2.0 CORPORATE MATTERS

2.1 CONFIRMATION OF ELECTIONS

Janice Anderson reported the following election results for 2010 elections.

Jean Castonguay - Zone II Term: ends December 31, 2013- re-elected by acclamation

Jerry Mamer - Zone V Term: ends December 31, 2013 - elected by acclamation

MOTION 11-1: The re-election of Jean Castonguay and the election of Jerry Mamer are ratified by the Board.

MOVED by Kathie Macnab.

SECONDED by Peter Morse.

CARRIED UNANIMOUSLY.

2.2 UPCOMING ELECTIONS

This fall, elections will be conducted in Zones III and VI.

Nominations are being accepted until September 30, 2011.

Both Nader Hanna and Peter Morse indicated that they plan to seek re-election.

Successful candidates will begin their term on January 1, 2012. A Call for Candidates will run in the August 2011 issue of Bridge Canada. Clubs in Zones III & VI will also receive information by mail. The Call for Candidates notice will also be placed on the CBF website.

2.3 ANNUAL GENERAL MEMBERSHIP MEETING

The 2010 meeting was held on June 5, 2010 in Markham, ON at the 2010 Canadian Bridge Championships.

The minutes of the 2010 AGM were reviewed by the Board.

It was decided to wait and see who was still in Regina at the end of the CBC to name a chair for the 2011 AGM. The meeting will be held in the hospitality room and a continental breakfast will be served. Janice will put posters up in all playing areas.

3.0 CBF BYLAWS

There are no pending Bylaw amendments at this time.

4.0 MINUTES OF THE 2010 - 2011 BOARD OF DIRECTORS MEETINGS

4.1 May 26 - 28, 2010 CBF Board Meeting in Markham, ON

One correction was noted: Jonathan Steinberg was left off the list of attendees.

MOTION 11-2: The minutes of the May 26 - 28, 2010 CBF Board of Directors meeting are ratified as presented with the one noted correction.

MOVED by Peter Morse.

SECONDED by Neil Kimelman.

CARRIED UNANIMOUSLY.

4.2 Conference Call - February 15, 2011

MOTION 11-3: The minutes of the February 15, 2011 conference call are approved as distributed.

MOVED by Neil Kimelman.

SECONDED by Peter Morse.

CARRIED UNANIMOUSLY.

4.3 Actions done by Email Vote

The actions done by email vote were reviewed by the board.

MOTION 11-4: Email motions as presented in Appendix A of these minutes, are approved.

MOVED by Peter Morse.

SECONDED by Kathie Macnab.

CARRIED UNANIMOUSLY.

4.4 Business Arising from the Minutes

- i) CBF Banner -Jean has had the banners made - one will hang here in the hotel and Janice will give each Director a banner
 - Objective of the Banners is to increase the visibility of the CBF.
- ii) Fundraising Game - Instant Match Point game
 - Discussion took place on what to do about this game.

**MOTION 11-5: The instant Match Point game planned for September 10, 2011 be cancelled at this time.
 MOVED by Kathie Macnab.
 SECONDED by Neil Kimelman.
CARRIED UNANIMOUSLY.**

- iii) Canadian Member Survey
 - Janice reported that the ACBL responded no to a survey of Canadian members. When asked if they could just give us results of ACBL survey received from Canadians - ACBL responded that they had no way of knowing who replies were from.
 - The board felt we should ask the ACBL if they could put a question on the next survey:
 - “Are you US, Canadian, Mexican, Bermudian or Other?” Then survey results from each category could be separated out.
- iv) US Bank Account -
 - The ACBL responded that they could not send us membership money in the currency it was paid (ie. Some US and some Canadian). As a result we had no need to open a US Dollar Bank Account.

5.0 FINANCIAL STATEMENTS

5.1 2010 Unaudited Statement

The 2010 audited statement was not available at this time so the meeting went over the unaudited statement.

**MOTION 11-6: Subject to receipt of the Audited Statement, the Board accepts the 2010 Financial statement.
 MOVED by Peter Morse.
 SECONDED by Neil Kimelman.
CARRIED UNANIMOUSLY.**

Janice Anderson pointed out that her contract has a severance package in it. The Board asked Janice to get the auditor to set this up as a liability.

5.2 Auditor's Letter

The board went through the December 1, 2010 letter from our auditor, Ian Wallace, and discussed each point raised.

1. *The CBF Board acknowledges and understands the qualifications in the Audited report.*
2. *Payroll Source Deductions: Janice will ask Mr. Wallace about the CPP deduction and if it should be on net salary.*
3. *Accounting software:*

**MOTION 11-7: Janice Anderson is authorized to purchase Simply Accounting.
 MOVED by Jerry Mamer.
 SECONDED by Peter Morse.
CARRIED UNANIMOUSLY.**

4. Minutes - will get all minutes signed as quickly as possible.
5. In Kind Donations - noted the auditor's comments. Janice will ask if the time clocks need to be set up as capital assets.
6. Controls and Board oversight:

MOTION 11-8: Peter Morse will be the board person who will review and approve payments made to CBF Executive Assistant. Peter will also review quarterly financial statements. Neil Kimelman will act as backup. MOVED by Kathie Macnab. SECONDED by Jerry Mamer. CARRIED UNANIMOUSLY.

5.3 Investment Report

Nader Hanna presented a formal report from the Investment Committee. The board received the report with thanks.

6.0 MEMBERSHIP

We are still finding a decrease in the number of members paying CBF dues with ACBL. Measures we have taken to try and encourage more paying CBF dues have not worked.

Claire Jones reported that they have an ACBL committee working on new ACBL Score program. Janice will write to Sandy Arlinghaus, chair of the ACBL Score Committee, and ask if they could put a box in the database that indicates CBF dues paid.

Discussed the amount we charge for those who pay CBF dues directly to the CBF office and so not include it with ACBL membership. It costs us more to process these as there is administrative time used to maintain records and send out renewals.

MOTION 11-9: Beginning January 1, 2012 the fee for CBF membership for those who do not pay CBF fees with ACBL fees will be \$22 for one year. (\$1 a month + \$10 administration fee). MOVED by Neil Kimelman. SECONDED by Peter Morse. CARRIED UNANIMOUSLY.

We will begin advertising this in the Summer Bridge Canada.

Discussion took place on how we can improve membership numbers. The problem is really two fold:

1. New ACBL members - How do we attract them?
2. Existing ACBL members

MOTION 11-10: Beginning in 2013 we award Mini-Richmond awards to all categories up to and including Silver Life Master. We will award pins and certificates to the National winners in these categories. All events included in the Richmond Race will be included. Monthly lists will be posted on the CBF website. MOVED by Kathie Macnab. SECONDED by Neil Kimelman. CARRIED UNANIMOUSLY.

MOTION 11-11: Beginning in January 2013, the CBF will pay a finder fee to the recruiter who gets Canadian ACBL members, who are non-CBF members, to pay their CBF dues up to the date of their ACBL membership expiration date. CBF memberships paid under this program will not incur the administration fee.

MOVED by Neil Kimelman.

SECONDED by Kathie Macnab.

CARRIED UNANIMOUSLY.

MOTION 11-12: Recruiters of CBF dues must collect the CBF membership fee and remit it to the CBF office. The recruiter of the membership may retain 20% as their finder fee.

MOVED by Neil Kimelman.

SECONDED by Peter Morse.

CARRIED UNANIMOUSLY.

MOTION 11-13: The same 20% finder fee will apply to all new memberships as well.

MOVED by Jerry Mamer.

SECONDED by Neil Kimelman.

CARRIED UNANIMOUSLY.

Kathie Macnab and Neil Kimelman will work together on preparing material for a promotional package that will be sent out to all club managers of Canadian bridge clubs.

7.0 BRIDGE CANADA

2010 we spent \$52,641 on three issues of Bridge Canada. The first two were mailed to all Canadian ACBL members and the third issue was a digital only issue on our website. First two issues cost \$48,729 while the digital issue cost only \$3,866.

The spring 2011 digital issue of Bridge Canada cost \$2,855.

Jude does not recommend any changes in advertising costs.

8.0 INTERNET

Reviewed the progress on the Website "Wish List" developed in 2009. The Board is very curious when the "Wish List" can be completed. Board reviewed the list and re-prioritized some items.

Code: A: - 6 months; B: 1 year; C: 1 - 2 years

"Website Wish List"

- *On line payments for CBF Dues (A) and club payments (B).*
- *Data base of members - updates available on line - including email addresses. A*
- *Member Section - MY CBF - with log in - new prioritized as C*
- *Qualification lists - will take a lot of work to set up - removed from list as not practical*
- *Merchandising - very low priority - C*
- *On Line posting of Bridge Canada - A*
- *Wide distribution mailings - CBF hot issues & topics - B - C*
- *Links to other Bridge websites - A*
- *Registration forms for CBF events - on line completion - B*
- *On Line sanction forms - A - B - mostly finished.*

- ▶ *Peter Morse did not manage to meet with Jude during 2009 - 2011 so will definitely meet with her in 2011*

- ▶ *The Board decided to not proceed with having a presence on social media.*
 - ▶ *Translations: Discussed the problem of not having a French site or French translations. We will get Jude and Francine Cimon to work together on trying to get menus translated and also some material. We will need to see what it would cost to try and have more French content.*
 - ▶ *Advertising: Discussed having advertisements on the CBF website. The board felt:*
 - *ads would need to have a professional appearance*
 - *on front page of website*
 - *no more than 25% of front page content*
 - *bridge related ads only*
 - *General service ads would need to be of benefit to membership*
 - *ads should be bridge related - cruise ads would be okay*
- We need a formal policy re: advertising. Peter Morse offered to draft a proposal and get it out to the Board for comment.**
- ▶ *Reviewed Jude Goodwin's agreement - she is not asking for any increase.*

MOTION 11 - 14: Jude Goodwin be paid \$2400 + HST for 8 hours per month webmaster service.

This agreement is for June 1, 2011 to May 31, 2012.

MOVED by Peter Morse.

SECONDED by Neil Kimelman.

CARRIED UNANIMOUSLY.

9.0 CBF STAC

The 2011 STAC was run under the new ACBL structure. Janice had them send an email (bi-lingual) to all Canadian club managers advertising the STAC. In January and early February Janice developed lists of clubs that hadn't signed up for the STAC yet and sent them email reminders.

We made \$15,574.77 on 2011 STAC.

The CBF STAC always begins on the third Monday of February.

2012 STAC - February 20 - 26, 2012

2013 STAC - February 18 - 24, 2013

2014 STAC - February 17 - 23, 2014

10.0 CANADIAN ROOKIE-MASTER GAMES

The winners since our last meeting have been:

2010

Erin Berry:

Bill Wang & Huan Zhao, Vancouver Bridge Centre

2011

Helen Shields:

Sheila Marcantonio & Jerry Smee, Bridge Centre of Niagara

Problem of getting good people to do the analysis was discussed. We will announce we are looking for people at the 2011 AGM.

2011 - Erin Berry - Kathie Macnab volunteered that she and Jill McCormick would do the analysis.

2012 - Helen Shields - Peter Morse offered to do this.

2012 - Erin Berry - ??

We will continue with the current format, sanctioning and fees.

All board members will continue to look for individuals who would be good at doing the analysis.

11.0 TROPHIES, SCREENS AND EQUIPMENT

a) Trophies

The Mark Molson CNTC-A trophy has been purchased and will be presented here in Regina at the CBC.

Janice has put together small writeups and photos of the trophies being awarded at the CBC. These appear in the program/score booklet that is in all registration bags.

b) Screens

A second set of 66 screens has been made.

Janice will ship 66 screens to Montreal for the 2012 CBC. These screens will then be permanently stored in Montreal for use at all Eastern CBCs.

c) Equipment

No requests for new equipment in 2011.

12.0 CBF INTERNATIONAL FUND REGIONAL

12.1 2011 Montreal - March 29 - April 3, 2011

Chair: Jean Castonguay

Net: \$15,670.98

The CBF Board expressed its thanks, once again, to Jean Castonguay for a job well done on the CBF International Fund Regional. The support of the Montreal Bridge League and Montreal players is greatly appreciated.

12.2 2012 Regional

Toronto - January 24 - 29, 2012 Chair: Nader Hanna

12.3 Future Regionals

2013 - Calgary, AB - January 21 - 27, 2013 Chair: Frank Ayer

2014 - Toronto, ON

2015 - Kingston, ON July 28 - August 3, 2015. John A. MacDonald CBF International Fund Regional

Chair: Ed O'Reilly

CBF is guaranteed \$20,000.00

2016 - somewhere outside of Zones II & III

MOTION 11-15: The 2014 CBF International Fund Regional be held in Toronto, ON.

MOVED by Peter Morse.

SECONDED by Neil Kimelman.

CARRIED UNANIMOUSLY.

13.0 CANADIAN OLYMPIC COMMITTEE

2011 Session Meetings & Hall of Fame Induction Weekend was held in Moncton, NB April 15 - 17, 2011 - we did not have anyone in attendance.

It was agreed that if someone is interested in attending Olympic meetings we will send someone but only if it doesn't cost much since we are no longer part of the voting groups.

14.0 JUNIOR BRIDGE

14.1 Junior Fund Games

Reviewed the numbers for dollars raised by Junior Fund Games.

During 2010 February ``Junior Month` clubs brought in \$7,559 - this is down \$1447 from 2009

During the other months of the year when Junior Fund games may be held, clubs brought in \$5,824 which is down \$4,549 from 2009. This decrease is due to the change in policy ACBL that now limits the number of Junior Fund games a club may hold each month.

Games at Sectionals in the Maritimes brought in \$95.06 which is down \$36.32 from 2009.

Received \$400 in donation from Credit Valley Bridge Association to help with expenses of Junior teams going to Philadelphia.

Total 2010 revenue was \$13,878.06

14.2 Junior Manager Report

Junior Manager, Nader Hanna, reported on the following:

- we sent two teams to the World Youth Championships held in Philadelphia

Under 21 team: NPC Andy Stark, Aled Iaboni, Ethan McCaulay, Malcolm McColl, Geoff Webb, Melissa Luo and Shan Huang. Finished in 12th place.

Under 25 team: NPC John Carruthers & Katie Thorpe, Anton Blagov, Daniel Lavee, Samantha Nystrom, David Sabourin, Alex Zhou, Gordon Zind. David Sabourin was denied entry into the USA. The team played 5 handed. Finished 9th.

Costs for the teams were:

Under 21 \$11,708 but offset by \$2,330 from Erin Berry Memorial Fund = \$9,378

Under 25 \$10,577

NPC reports were reviewed by the board.

Nader also reported on the work of Daniel Lavee with young players. He now sends out a newsletter "Tricks are for Kids". He is also working on an "After School Bridge Program" in Toronto.

Nader informed the board that he will be stepping down as Junior Manager.

- an advertisement will run in the summer Bridge Canada and on the website

- deadline for applications is December 1, 2012.

14.3 Future World Junior Events

2011 - 5th World Scholar Games in Hartford, CT June 26 - July 4 - no Canadian invited that we know of

- 2nd World Youth Congress - Opatija, Croatia August 21 - 30

2012 - should be World Youth Team Championship - Patino Trophy & Damiani Cup

- new maximum will be 25 years old

- no word on dates or location

2012 - World University Team Championship - run by FISU - July 9 - 15, 2012 Reims, France

Selection of 2012 teams:

Nader reported that young people are currently registering to take part in the program

Once we have a new manager in place, specific training will begin and the Junior manager will make recommendations to the CBF Board on who the teams should be for 2012 events.

14.4 Other Junior Matters

Nothing else was raised at this time.

15.0 CANADIAN BRIDGE CHAMPIONSHIPS (CBC)

15.1 2010 Markham

Dates: Saturday, May 29- Saturday, June 5 , 2010

CNTC-A 23 teams - down 1 from 2009

Winners: Judith Gartaganis, Nicholas Gartaganis, Gordon Campbell, Piotr Klimowicz

CNTC-B 17 teams - up 5 from 2009

Winners: Baixiang (Brian) Liu, Eric Pan, Jack Lee, Kai Zhou, Kelvin Redwood, Zoran Pecca

CWTC - 8 teams - down 2 from 2009

Winners: Francine Cimon, Pamela Nisbet, Susan Culham, Kismet Fung, Sondra Blank, Isabelle Smith

CSTC - 9 teams - down 2 from 2009

Winners: Eric Murray, John Gowdy, Michael Schoenborn, Boris Baran, Joseph Silver, John Carruthers

CIPC - 29 tables - up 6 tables from 2009

Winners: Weidong Shen & Richard Chan

COPC - 29 tables - up 2.5 tables from 2009

Winners: Naveed Ather & Lino D'Souza

Swiss Teams - 18 teams - up 10 from 2009

Winners: Roger Snowling, Gary Westfall, Gary Bernstein, Steve Caplan

Net: \$11,499 - up \$5,473 from 2009

MOTION 11-16: The 2011 CBC winners are confirmed.

MOVED by Peter Morse.

SECONDED by Neil Kimelman.

CARRIED UNANIMOUSLY.

The venue was good. PR was good.

One problem arose with the payment for Board duplication. Nader had worked out a deal with Joel Shapiro but when he was paid by Henry Cukoff, he received more money than the agreement allowed for. There were also some comments about the amount of board duplication done while the person was also being paid as a tournament director.

MOTION 11-17: Beginning in 2011, the DIC of the CBC will be instructed that the CBF Executive Assistant will be responsible for all disbursements.

MOVED by Peter Morse.

SECONDED by Neil Kimelman.

CARRIED.

15.2 2011 Regina, SK

Entries: CNTC-A 16 teams - down 7 teams

CNTC-B 12 teams - down 5 teams

CWTC 8 teams - same

- ▶ *Email was sent to all Canadians on ACBL email list.*
- ▶ *Fliers were made and mailed to all clubs in surrounding area.*
- ▶ *All pre-alerts have been submitted in advance and posted on the website.*
- ▶ *Vugraph - will be broadcasting CWTC final, CNTC final and CSTC final.*
- ▶ *Regina bridge players have really stepped up to help with the event. There are registration bags and a souvenir program/scoring book. Casino Regina has given free play coupons. We have a restaurant guide. Caddies are all adult bridge players.*

- ▶ *The hotel has been very good to work with. Due to a booking problem we have given up the ballroom for a wedding on the last Saturday. For this concession we are getting free rent on the second Saturday. Was able to get total rent reduced from \$12,000 to \$8,000 for the week. Hotel is letting us bring in all our own food and liquor. We will run the bar as a “toonie” bar. Registration bags include tickets for two free drinks per person.*
- ▶ *South Sask. Unit 573 has donated \$2000 towards hospitality costs.*
- ▶ *Regina DBC has cancelled their games on the Thursday and Friday.*

Conduct and Ethics Committee will consist of: Nader Hanna, chair; any board members still present.

15.3 Future Canadian Bridge Championships

2012 - Montreal, QC - Sheraton Montréal Aéroport - April 28 - May 5, 2012

2013 - Toronto

2014 - Zone V - possibly Edmonton, AB

2015 - should be back in Zone II

15.4 Changes to format - conditions

Discussion took place on the number of boards played each day. Some players feel that the Round Robin scheduled is just too exhausting.

MOTION 11-18: Beginning in 2012 the goal will be to have a maximum of 60 boards per day during the Round Robin phase of all team events.

MOVED by Neil Kimelman.

SECONDED by Peter Morse.

CARRIED UNANIMOUSLY.

We will poll the women at the Captain’s meeting about the Final times.

16.0 CANADIAN OPEN PAIRS

16.1 2010 National Final - Markham

Day 1: 29 tables Day 2: 17.5 tables

Winners: 1. Naveed Ather & Lino D’Souza
2. Daniel Lavee & Samantha Nystrom

16.2 2011 National Final - Regina

- Friday, May 27 & Saturday, May 28

- the Regina DBC has closed the club in order to help maximize local attendance

- Prize for winners is \$2000 cash and 2nd place gets \$1000 cash

16.3 Future Events

2012 - Montreal May 4 & 5, 2012

2013 - Toronto area

2014 - Zone V

16.4 Conditions of Contest

Conditions of Contest were reviewed.

MOTION 11-19: Effective with the 2012 COPC National Final, the cash prizes will be \$1500 for first and \$750 for second.

MOVED by Peter Morse.

SECONDED by Neil Kimelman.

CARRIED.

17.0 CANADIAN WOMEN'S TEAM CHAMPIONSHIP

17.1 2010 National Final - Markham

- 8 teams

Winners: Francine Cimon, Pamela Nisbet, Susan Culham, Kismet Fung,
Sondra Blank, Isabelle Smith

17.2 2011 National Final - Regina

- We have 8 teams registered - same as we had in Markham in 2010.

17.3 Conditions of Contest

- The Conditions of Contest were reviewed by the Board.

- **Changes to the Conditions will be made to reflect the new regulations on CBF membership requirement and also "poisoning".**

18.0 CANADIAN NATIONAL TEAM CHAMPIONSHIP

18.1 2010 National Final

- Markham: A: 23 teams **Winners:** Judith Gartaganis, Nicholas Gartaganis, Gordon Campbell, Piotr Klimowicz
B: 17 teams **Winners:** Baixiang (Brian) Liu, Eric Pan, Jack Lee, Kai Zhou, Kelvin Redwood,
Zoran Pecca

18.2 2011 National Final - Regina

- Entries - A: 16 teams - only one team from Zone II and none from Zone I
B: 12 teams - no teams from East of Winnipeg

18.3 Conditions of Contest

Conditions of Contest were reviewed by the Board.

2012 is the first year of the CNTC-C so the Conditions of Contest must be updated to reflect this new flight.

Discussion took place in regards to players that regularly play in the CNTC National Final and may even have represented Canada internationally, but let their CBF membership lapse until our executive secretary goes after them to pay up.

MOTION 11-20: In order to be eligible to represent Canada Internationally and receive subsidy from the CBF, players, except for brand new players, must be continuously paid up members of the CBF since January 1 of the preceding year. Determination of new player status is at the sole discretion of the CBF Board of Directors. This policy is effective with the 2013 Canadian Bridge Championships.

MOVED by Neil Kimelman.

SECONDED by Peter Morse.

CARRIED UNANIMOUSLY.

Janice will put posters up announcing this new regulation at this years' championship. It will also be explained at the AGM here in Regina.

_____ - HUM regulations need to be examined - they should only be allowed in Bermuda Bowl/Venice Cup years.

19.0 CANADIAN IMP PAIR

-7th CIPC was held in Markham, ON 29 tables - best turnout to date

- **Winners:** 1. Weidong Shen & Richard Chan

2. Bruce Gowdy & Bill Kertes

3. Daniel Lavee & Samantha Nystrom

- no changes were made to the present format

20.0 CANADIAN SENIOR TEAM CHAMPIONSHIP

- 2010 - Markham: 9 teams
- **Winners:** Eric Murray, John Gowdy, Michael Schoenborn, Boris Baran, Joseph Silver, John Carruthers
- **The Board reviewed the motion passed at the 2010 AGM in regards to CSTC**
- **reducing IF surtax will be discussed under International Fund**
- **reviewed Conditions of Contest but no changes were made at this time**

21.0 TRANSLATIONS

The Board extended its thanks and appreciation to Gerard Côté for his translation work and willingness to continue as the CBF translator.

Reviewed what needed translating this fall.

22. ERIN BERRY MEMORIAL FUND

The Trustees had \$5400 available to give in grants - this represented the interest earned in one year plus 5% of the principle. The following grants were made:

<i>Xinyu (Bob) Feng</i>	<i>Moncton</i>	<i>Youth NABC</i>	<i>\$ 600</i>
<i>Benjamin Randall</i>	<i>Moncton</i>	<i>Youth NABC</i>	<i>\$ 600</i>
<i>Yeram (Jessica) Kim</i>	<i>Moncton</i>	<i>Youth NABC</i>	<i>\$ 600</i>
<i>Do Eun (Grace) Park</i>	<i>Moncton</i>	<i>Youth NABC</i>	<i>\$ 600</i>
<i>Jeffrey Robinson</i>	<i>Moncton</i>	<i>Youth NABC</i>	<i>\$ 600</i>
<i>Seyoung Ko</i>	<i>Moncton</i>	<i>Youth NABC</i>	<i>\$ 600</i>
<i>Evan Jones</i>	<i>Moncton</i>	<i>Youth NABC</i>	<i>\$ 600</i>
<i>Geoff Webb</i>	<i>Kelowna</i>	<i>NABC</i>	<i>\$1,060</i>

Total 2011 Grants: \$5,260

MOTION 11-21: The CBF Board ratifies the Erin Berry Memorial Fund Report.

MOVED by Kathie Macnab.

SECONDED by Neil Kimelman.

CARRIED UNANIMOUSLY.

The questions was raised as to whether or not the Erin Berry Memorial fund could accept donations.

Yes contributions can be made to the Erin Berry Memorial Fund but it is not a registered charity so cannot issue Revenue Canada income tax receipts.

23.0 INTERNATIONAL EVENTS

23.1 International Fund Games

The Board reviewed the report on money raised from International Fund Games in 2010

<i>Sept. International Fund Month games:</i>	<i>\$ 5,134</i>	<i>- down \$1,200</i>
<i>International Fund CC games in other allowed months:</i>	<i>812</i>	<i>-up \$140</i>
<i>Three ACBL Wide International Fund Games:</i>	<i>3,304</i>	<i>-down \$1,385</i>
<i>Two Canada Wide Olympiad Fund Games:</i>	<i>4,150</i>	<i>-down \$930</i>
<i>Sectional Tournament IF Games:</i>	<i>3,574</i>	<i>-down \$48</i>
<i>Special events - auction at clubs</i>	<i>0</i>	<i>-down \$1943</i>
	<hr/>	
	<i>\$16,974</i>	

Canadian Share of NABC+ event surtaxes:	\$ 4,378	-down \$1,070
Surtaxes from CBC:	\$ 10,600	-down \$700
CBC Swiss teams	\$ 2,057	- not included before
Sponsorship	\$ 2,500	- didn't have before
2010 CBF International Fund Regional:	\$ 15,671	-up \$14,714
Total 2010 Revenue:	\$52,180	-up \$12,135

All board members were asked to try and encourage Sectionals in their Zones to hold IF games .

23.2 2010 World Bridge Series

- was held in Philadelphia October 1 - 16, 2010
- teams were not required to have NPCs and none of the teams chose to have one
- teams were still asked to send in a report
- Senior Team did not send in a report and thus forfeited \$1000 of their team subsidy

Nader Hanna reported on the 2010 WBF Congress held in Philadelphia.

- José Damiani stressed his desire to have all countries participate in the 2015 World University Games in Korea
 - events will now have automatic recording and web cams which will allow all matches to be broadcast and recorded
 - WBF is still hopeful there will be second Mind Sport Games in 2012 in Manchester and then again in 2016 in Rio de Janeiro
 - Nader reported on the plaque presentation he made to José Damiani in recognition of his years as WBF president
- it was noted that the WBF publication that just came out will be the last print edition. The WBF will be moving to an on-line publication.

23.3 2011 Events

a) Bi-Country Playoff

- Canada is to host the event and the plan is to have it at the Toronto NABC
- we tried to get Mexico to agree to the playoff always being held at the summer NABC but they have declined stating that many of their players do not normally attend the NABC
- on May 4 Mexico notified our office that they will not have any teams this year so a Bi-Country playoff will not be needed

b) World Team Championship

- Veldhoven, The Netherlands October 15 -19, 2011
- we will send three teams: Open, Women's and Senior

23.4 Future World Events

- 2012 - World Mind Sport Games - Manchester, England ??

23.5 Subsidies

- Current subsidy formula is: The General Policy for the allocation of the Subsidy Pool per International team will be the sum of:
 1. Amount Raised in National Final IF Surtaxes
 2. Entry fee for the World event
 3. 1/3 of the remaining pool

- Discussion took place in regards to subsidy formula given that there has been a request to reduce the IF surtax on the CSTC entry fees.

MOTION 11-22: The General Policy for the allocation of the Subsidy Pool per International team will be the sum of:

1. 1/3 of the International Fund subsidy pool

2. Amount Raised in the National Final IF Surtaxes

The entry fee for the world event will be paid out of the total funds assigned to each team.

MOVED by Kathie Macnab.

SECONDED by Peter Morse.

CARRIED UNANIMOUSLY.

- The total subsidy pool budgeted for the three teams will include the entry fee but not the projected surtaxes.

23.6 NPCs

- we will again advertise in Bridge Canada and the website that the Board will accept new names for the pre-approved NPC list up to January 1, 2012. The Board will then review any new names submitted in a conference call.

- we will annually update the Pre-approved NPC list with information on the individuals on the list. This information will include achievements as a player, NPC duties and will note if no NPC report was submitted when they were NPC.

MOTION 11-23: NPC reports must be received within 60 days of the completion of the world event in order for the withheld subsidy money to be released to the team. Failure to submit the NPC report within the 60 days will mean the withheld subsidy money will not be paid out.

MOVED by Peter Morse.

SECONDED by Neil Kimelman.

CARRIED UNANIMOUSLY.

- NPCs will be reminded of their duties including ensuring an article is written and submitted to Bridge Canada.

- The CBF will continue to ask the players on our international teams to submit comments to the CBF upon their return from the world event.

MOTION 11-24: The CBF President will have a performance discussion with all NPCs at some point after the world event.

MOVED by Neil Kimelman.

SECONDED by Jerry Mamer.

CARRIED UNANIMLOUSLY.

MOTION 11-25: The pre-approved NPC list will be updated annually in regards to Captaining information.

MOVED by Kathie Macnab.

SECONDED by Neil Kimelman.

CARRIED UNANIMOUSLY.

MOTION 11-26: The pre-approved NPC list will only include people that are currently paid up members of the CBF.

MOVED by Neil Kimelman.

SECONDED by Kathie Macnab.

CARRIED UNANIMOUSLY.

MOTION 11-27: Beginning in 2013 all NPCs will be subject to the same membership regulations as the players in regards to eligibility and subsidy.

MOVED by Neil Kimelman.

SECONDED by Peter Morse.

CARRIED UNANIMOUSLY.

24.0 CBF COORDINATOR AND OFFICE

The Board reviewed the work of the CBF Executive Assistant and expressed their thanks to Janice Anderson. Janice is asked to continue building a job description, time line and contact list. Information on where files are located, contacts and "how to's" should also be compiled.

Janice was also asked to think of ideas on who might take over her position when she retires.

The Board expressed their thanks to Janice Anderson for her work over the past year.

25.0 Hall of Fame

- ▶ *Nader reported on how well the 2010 induction ceremony went.*
- ▶ *We had explored having the 2011 ceremony here in Regina but the inductees could not make it. Thus the ceremony will be done in Toronto at the NABC.*
- ▶ *In recognition of our donation to the NABC committee, Monday of the NABC will be Canadian Bridge Federation Day. We will have our 2011 Hall of Fame Induction ceremony on CBF day - Monday, July 25, 2011.*
- ▶ *The Hall of Fame Committee has two representatives of the CBF board on it. Currently they are Nader Hanna and Alex Fowlie. Since Alex Fowlie is not longer a member of the CBF Board of Directors, he needs to be replaced on the Hall of Fame Committee. **It was agreed that Neil Kimelman will be the second CBF director on the Hall of Fame Committee.***
- ▶ *Nader reported that the Committee is still working on formalizing the criteria for election into the Hall of Fame and hope to have this prior to 2012.*
- ▶ *It was suggested that when looking for Hall of Committee members in the future, Bert Eccles would be a very good candidate.*

26. OTHER BUSINESS

26.1 Osteoporosis Canada Proposal

Nader Hanna outlined a proposal from Osteoporosis Canada where we would form a partnership with them and they would increase awareness of their organization and the CBF at bridge clubs. This proposal can also lead us to sponsorship.

MOTION 11-28: Nader Hanna should continue his talks with Osteoporosis Canada and the CBF approves a pilot project in Toronto.

MOVED by Neil Kimelman.

SECONDED by Kathie Macnab.

CARRIED.

26.2 Simultaneous Pairs

Since Linda Lee has given up working on this event, it has had to be cancelled for 2011.

Neil Kimelman expressed his interest in still looking at the possibility of holding this event in future years.

Neil would like to form a committee to look into this and will require one person from each of the other Zones. Zone Directors should get the name of who from their Zone will serve on the committee to Neil as soon as possible.

Janice will notify the ACBL that the 2011 CBF Simultaneous Pairs has been cancelled but that we are still looking at the possibility of having it in future years.

26.3 Thank you

Don Mamula, ACBL Director for District 19, wished to express his thanks to the CBF Board for including him in the 2011 meetings. Since his District is a split Canada-USA district, it is very helpful to him to be included in CBF meetings where he can get a better understanding and appreciation for bridge related things in Canada.

President, Nader Hanna thanked Don for coming to the meetings and for all his input on various questions.

26.4 CBC result posting

Claire Jones set up FTP links for the CBC results. The DIC, Doug Rankin, will do an FTP upload after each match. Doug will also email Jude the match results so she can upload to her grid. In this way there will be results up after each match.

27.0 BUDGETS**27.1 General Fund Budget**

MOTION 11-29: The 2011-2014 General Fund Budget is adopted as presented in Appendix B of these minutes.

MOVED by Kathie Macnab.

SECONDED by Neil Kimelman.

CARRIED UNANIMOUSLY.

27.2 International Fund Budget

MOTION 11-30: The 2012 Subsidy Pool be \$42,000.

MOVED by Peter Morse.

SECONDED by Neil Kimelman.

CARRIED UNANIMOUSLY.

MOTION 11-31: The 2011-2014 International Fund Budget be approved as presented in Appendix C of these minutes.

MOVED by Peter Morse.

SECONDED by Neil Kimelman.

CARRIED UNANIMOUSLY.

27.3 Junior Development Fund Budget

MOTION 11-32: In 2011 and 2012 we will make a \$10,000 transfer from the General Fund to the Junior Development Fund.

MOVED by Jerry Mamer.

SECONDED by Neil Kimelman.

CARRIED UNANIMOUSLY.

MOTION 11-33: The 2011 - 2014 Junior Development Fund Budget be approved as presented in Appendix D of these minutes.

MOVED by Neil Kimelman.

SECONDED by Kathie Macnab.

CARRIED UNANIMOUSLY.

28.0 ELECTIONS AND APPOINTMENTS**28.1 ELECTIONS**

MOTION 11-34: Nader Hanna be elected as CBF President for the 2011/2012 term.

MOVED by Peter Morse.

SECONDED by Jerry Mamer.

CARRIED UNANIMOUSLY.

MOTION 11-35: Peter Morse be elected as Vice President for the 2011/2012 term.

MOVED by Nader Hanna.

SECONDED by Neil Kimelman.

CARRIED UNANIMOUSLY.

MOTION 11-36: Janice Anderson is re-elected as Executive Secretary for the 2011/2012 term.

MOVED by Nader Hanna.

SECONDED by Jerry Mamer.

CARRIED UNANIMOUSLY.

MOTION 11-37: Janice Anderson is re-elected as Treasurer for the 2011/2012 term.

MOVED by Nader Hanna.

SECONDED by Jerry Mamer.

CARRIED UNANIMOUSLY.

28.2 COMMITTEES AND ASSIGNMENTS

Committees:

CANADIAN BRIDGE CHAMPIONSHIPS	Janice Anderson, director of host Zone
NATIONAL EVENT COORDINATOR	Janice Anderson
PUBLICATION	Jude Goodwin, Francine Cimon, Janice Anderson
CONDUCT, DEPARTMENT & ETHICS	Nader Hanna -chair and the CBF Board
INTERNATIONAL EVENTS	Janice Anderson, George Retek, Jonathan Steinberg
CANADIAN OLYMPIC COMMITTEE	Janice Anderson, George Retek
FRANCOPHONE SERVICES	Jean Castonguay
JUNIOR DEVELOPMENT	Nader Hanna
TROPHIES	Janice Anderson
WEBSITE	Peter Morse, Jude Goodwin, Janice Anderson
INVESTMENT	Peter Morse, Nader Hanna, George Retek
SPONSORSHIP/FUND RAISING	CBF Zone Directors
MEMBERSHIP PROMOTION	Kathie Macnab, Neil Kimelman
FUNDRAISER (SIMULTANEOUS PAIRS)	Neil Kimelman, a representative from each Zone

Board Assignments:

Translations -	Janice Anderson
Budget -	Janice Anderson, Peter Morse
Director Meeting -	Janice Anderson, Jean Castonguay
Mexico Liaison -	Nader Hanna, Janice Anderson
WBF Liaison -	George Retek, Jonathan Steinberg
University Teams -	Nader Hanna, Janice Anderson
CBF Regional -2012 -	Nader Hanna
-2013 -	Jerry Mamer
-2014 -	Nader Hanna
Conditions of Contest -	Janice Anderson, Peter Morse, Nader Hanna
Hall of Fame -	Nader Hanna, Neil Kimelman

29.0 NEXT MEETING & ADJOURNMENT

MOTION 11-38: The next meeting of the CBF Board of Directors will be in Montreal, QC, April 26 - 27, 2012, the three days prior to 2012 Canadian Bridge Championships.

MOVED by Kathie Macnab.

SECONDED by Neil Kimelman.

CARRIED UNANIMOUSLY.

MOTION 11-39: The meeting be adjourned at 4:20pm Friday, May 20, 2011.

MOVED by Kathie Macnab.

CARRIED UNANIMOUSLY.

NADER HANNA- PRESIDENT

JANICE ANDERSON - EXECUTIVE SECRETARY

MOTIONS PASSED BY EMAIL - MAY 2010 - MAY 2011

APPENDIX A

1011-01: The CBF ratify the following Junior teams:

Youth Team (under 26)

NPC - John Carruthers/Katie Thorpe

Daniel Lavee, Samantha Nystrom, Anton Blagov, David Sabourin, Gordon Zind, Alex Zhou

Schools Team (under 21)

NPC - Andy Stark

Aled Iaboni, Ethan Macaulay, Malcolm McColl, Geoff Webb, Manlin Luo, Shan Huang

MOVED by Kathie Macnab.

SECONDED by Alex Fowlie.

CARRIED.

1011-02: The CBF ratifies the following teams:

Open Team –

Judith Gartaganis, Nicholas Gartaganis, Gordon Campbell, Piotr Klimowicz

Women's Team –

Francine Cimon, Pamela Nisbet, Sondra Blank, Isabelle Smith, Kismet Fung, Susan Culham

Senior Team –

John Carruthers, Joseph Silver, Eric Murray, John Gowdy, Boris Baran, Michael Schoenborn,

MOVED by Kathie Macnab

SECONDED by Alex Fowlie.

CARRIED.

1011-03: \$1000 of the team subsidy money be withheld from each of the 2010 Canadian Teams (Open, Women's and Senior) pending CBF Board acceptance of team report and bridge article which is to be submitted after the 2010 World Bridge Series.

MOVED by Kathie Macnab.

SECONDED by Neil Kimelman.

CARRIED.

1011-04: The Canadian Bridge Federation proceed with creating a US dollar account and the CBF pay the ACBL the sum of \$800.00 to create the program to implement this permanent change.

MOVED by Kathie Macnab

SECONDED by Peter Morse.

Voting: For: Kathie, Peter,

TABLED AT THIS TIME.

1011-05: The CBF approve the augmentation of David T. Willis and Paul Thurston to the 2010 Canadian Open Team participating in the 2010 World Bridge Series.

MOVED by Peter Morse.

SECONDED by Alex Fowlie.

CARRIED.

1011-06: The Masterpoint Press Simultaneous Pairs fundraising game be held on Saturday, September 10, 2011.

MOVED by Kathie Macnab.

SECONDED by Jean Castonguay.

CARRIED.

1011-07: Eric Kokish be named as Canada's nominee and Nicholas Gartaganis be the Canada's alternate nominee for the WBF High Level Player Committee.

MOVED by Peter Morse.

SECONDED by Neil Kimelman.

CARRIED.

MOTIONS PASSED BY EMAIL - MAY 2010 - MAY 2011

APPENDIX A - CONTINUED

- 1011-08:** The CBF purchase a plaque to present to Jose Damiani in Philadelphia in recognition of his many years of dedicated service to the World Bridge Community. Suggested wording for the plaque will be:
The Canadian Bridge Federation salutes JOSE DAMIANI for his outstanding, dedicated service to the World Bridge Community with deep appreciation on behalf of CANADIAN BRIDGE PLAYERS
MOVED by Jean Castonguay.
SECONDED by Peter Morse.
CARRIED UNANIMOUSLY.
- 1011-09:** The CBF accepts with thanks the NPC report from John Carruthers and Katie Thorpe for the 2010 Canadian Patino Cup team.
MOVED by Alex Fowlie.
SECONDED by Peter Morse.
CARRIED.
- 1011-10:** The CBF Board of Directors accepts with thanks the Captain's report from Francine Cimon for Team Canada that represented us in the 2010 McConnell Cup at the 2010 World Bridge Series in Philadelphia.
MOVED by Alex Fowlie.
SECONDED by Peter Morse.
CARRIED.
- 1011-11:** The CBF Board of Directors accepts with thanks the Captain's report from Judith Gartaganis for Team Canada that represented us in the 2010 Rosenblum Cup at the 2010 World Bridge Series in Philadelphia.
MOVED by Peter Morse.
SECONDED by Alex Fowlie.
CARRIED.
- 1011-12:** The CBF Board of Directors accepts with thanks the Captain's report from Andy Stark for the Under 21 Team Canada that represented us in the 2010 Damiani Cup.
MOVED by Peter Morse.
SECONDED by Kathie Macnab.
CARRIED.
- 1011-13:** The CBF agrees to pay the airline baggage fee for any Junior players and Captain's that submit a bill for reimbursement.
MOVED by Peter Morse.
CARRIED.
- 1011-14:** Douglas Drew and Ralph Cohen be approved as 2011 inductees into the Canadian Bridge Hall of Fame.
MOVED by Neil Kimelman.
SECONDED by Kathie Macnab.
CARRIED.
- 1011-15:** The CBF assign the 2015 CBF International Fund Regional to Ed O'Reilly of Kingston for a fee of \$20,000. Dates: July 28 - August 2, 2015. Ed must give confirmation in writing that he will be responsible for all work and costs and will submit \$20,000 to the CBF International Fund upon completion of the Regional.
MOVED by Jean Castonguay.
SECONDED by Peter Morse.
CARRIED.
- 1011-16:** The CBF will reimburse the expenses incurred to attend a CBF Board of Directors meeting for all invited ACBL Directors of Canadian districts who are not ex-officio members of the CBF Board.
MOVED by Kathie Macnab.
SECONDED by Neil Kimelman.
CARRIED.

GENERAL FUND BUDGET

NOTE: EQUITY NOT TO GO BELOW \$80,000

APPENDIX B:

	2011	2012	2013	2014
REVENUE				
ADVERTISING	1890	2160	2160	2160
CBC	7000	10000	10000	10000
CNTC (net)	6800	5000	5000	5000
COPC (net)	7000	5000	5000	5000
CWTC (net)	350	50	50	50
ROOKIE-MASTER	750	1000	1000	1000
CBF MEMBERSHIP	75000	75000	75000	75000
INTEREST	4000	5000	5000	5000
MISC.	4870	0	0	0
STAC	15500	12000	12000	12000
LATE FEES	75	0	0	0
TOTAL REVENUE:	123235	115210	115210	115210
EXPENSES				
ACBL SERVICE FEE	4100	5000	5000	5000
AGM	500	500	500	600
AUDIT	4500	5000	5200	5400
AMORTIZATION	2600	1650	1430	600
BANK CHARGES	200	200	200	200
BENEFITS (CPP/EI/WCB)	3800	3800	3900	4000
CBF COORDINATOR	41500	43500	45000	46000
CBF COOR. BONUS	0	0	0	0
CIPC - PRIZE	800	800	800	800
CNTC-B& C PRIZE	2000	2600	2600	2600
COPC CASH PRIZE	3000	2250	2250	2250
DIRECTOR EXPENSES	1000	1000	500	500
DIRECTOR MEETING	9000	10000	10000	11000
EDUCATIONAL	500	500	500	500
HALL OF FAME	2000	2000	2000	2000
INSURANCE	2500	2700	2800	2900
MISCELLANEOUS	1200	1000	1000	1000
OFFICE	7000	7500	7500	7600
OLYMPIC	0	1000	1000	1000
PUBLICATION	9000	10000	10000	10000
SCREENS	500	500	500	500
SPONSORSHIP	5000	1000	1000	1000
TELEPHONE	1200	1300	1300	1300
TRANSLATIONS	500	500	500	500
VU-GRAPH	1400	2000	2000	2000
WEBSITE/INTERNET	5000	5000	5000	5000
ZONAL/CBF COMM.	1200	1200	1200	1200
TOTAL EXPENSES:	110000	112500	113680	115450
NET REVENUE:	13235	2710	1530	-240
FUND EQUITY - OPENING	132,285	135,520	128,230	129,760
	145,520	138,230	129,760	129,520
TRANSFER TO JR. FUND	-10,000	-10,000	0	0
FUND EQUITY - END	135,520	128,230	129,760	129,520

INTERNATIONAL FUND BUDGET

EQUITY NOT TO GO BELOW \$50,000

	2011	2012	2013	2014
REVENUE				
CBC SURTAXES	9000	10000	10000	10000
GAME RECEIPTS	15000	15000	15000	15000
INTEREST	3500	3000	3000	3000
MISCELLANEOUS	0	0	0	0
REGIONAL	19400	15000	15000	15000
SPONSORSHIP-MPP	0	0	0	0
SWISS - CBC	1200	2,000	2,000	1,200
TOTAL REVENUE:	48100	45000	45000	44200
EXPENSES				
BI-COUNTRY	0	--	10000	--
MISCELLANEOUS	0	0	0	0
NATIONAL COACH	3500	3500	3500	0
SURTAXES - CBC		10000	10000	10000
WORLD BRIDGE SERIES				
- ROSENBLUM	--	--	--	42000
- McCONNELL				
- RAND				
WORLD BRIDGE TEAM				
- BERMUDA BOWL	52500	--	42000	--
- VENICE CUP				
- SENIOR BOWL				
WORLD MIND SPORT				
- OPEN	--	42000	--	--
- WOMEN				
- SENIOR				
TOTAL EXPENSES:	56000	55500	65500	52000
NET REVENUE:	-7900	-10500	-20500	-7800
FUND EQUITY- OPENING	126,525	118,625	108,125	87,625
FUND EQUITY - CLOSING	118,625	108,125	87,625	79,825

JUNIOR FUND BUDGET

	2011	2012	2013	2014
REVENUE				
GAMES & DONATIONS	200	200	200	200
JUNIOR MONTH	6500	6000	6000	6000
OTHER MONTHS	4500	4500	4500	4500
INTEREST	2500	2000	2000	2000
MISC.	0	0	0	0
TOTAL REVENUE:	13700	12700	12700	12700
EXPENSES				
SPECIAL PROJECTS	1000	1000	1000	1000
COACHING	1000	5000	1000	5000
JUNIOR TRIALS	0	0	0	0
MISC.	50	50	50	50
TEAM SUBSIDIES				
-under 28 WMSG	0	0	0	0
-WSTC	0	20000	0	20000
-WYTC	0	20000	0	20000
-UNIVERSITY TEAM	0	0	0	16000
TOTAL EXPENSES:	2050	46050	2050	62050
NET REVENUE:	11,650	-33,350	10,650	-49,350
FUND EQUITY - OPENING	81,706	103,356	80,006	90,656
	93,356	70,006	90,656	41,306
GENERAL FUND TRANSFER	10,000	10,000	0	0
FUND EQUITY - CLOSING	103,356	80,006	90,656	41,306